

# KEY INVESTOR INFORMATION

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

**Rudolf Wolff Global Income Fund (the "Fund")**  
**A sub-fund of RW Multi-Strategy UCITS Platform ICAV (the "ICAV")**  
**Class FA GBP Accumulating Shares, ISIN: IE00BDRKF200**  
**The Fund is managed by Crossroads Capital Management Limited (the "Manager")**

## Objectives and Investment Policy

The investment objective of the Fund is to seek to provide Shareholders with income but also long-term capital growth.

The Fund is entirely actively managed (i.e. it does not passively track an index). The Fund is managed in reference to a benchmark as it aims to materially outperform the iBoxx Sterling Corporates Overall Total Return Index (the "iBoxx Index"). The iBoxx Index references a broad basket of sterling-denominated investment grade government and corporate fixed income securities. The Fund's portfolio composition is not constrained by the iBoxx Index and will always be materially different.

The principal focus of the investment policy of the Fund, is to identify and hold Debt Securities which will yield regular and reasonable levels of coupon income. The Fund may also invest in equities such that the proportion of the Net Asset Value devoted to Debt Securities or equities is likely to oscillate over the life of the Fund and it will on occasion veer toward a 95:05 or 05:95 mix.

The Debt Securities that the Fund may invest in include long-dated or short dated fixed and/or floating rate government and corporate bonds with an Investment Grade rating or a below Investment Grade rating.. The Fund may invest more than 30% of the Net Asset Value of the Fund in below Investment Grade bonds. The Fund may invest in Debt Securities issued globally which will be listed on recognised OECD exchanges and may be traded over-the-counter.

The equities that the Fund may invest in are ordinary shares, common stock, preferred shares and interest bearing shares of Mid-Large Capitalisation Companies listed or traded in a Recognised Market in Europe, North America, Canada, Greater China (but, in the case of

mainland Chinese stocks only where such stocks are listed on a reputable OECD exchange), Singapore, Japan and Australasia.

The Fund may, for defensive or investment purposes, hold up to 100% in cash and cash-like instruments.

The Fund may invest in financial derivative instruments ("FDI"), namely equity futures, options, and total return swaps in order to gain exposure to equities. A derivative is a financial security with a value that is reliant upon or derived from, an underlying asset or group of assets.

The Fund may also invest in FDI to reduce the Fund's risk exposure to adverse fluctuations in currency exchange rates in its investments relative to the Fund's base currency in addition to other non-base currency share classes of the Fund.

You can buy and sell your shares in the Fund on each day of every week providing it is a business day (when banks in Dublin are open).

It is not the intention of the Directors to distribute dividends to Shareholders in Class FA GBP Accumulating Shares (i.e. dividends are automatically reinvested in the Fund). Distributions will be provided to investors invested in other income distributing classes represented by this key investor information document.

Recommended holding term: The Fund may not be appropriate for investors who plan to withdraw their money within three years.

For more information about the investment policies and strategies please refer to the sections entitled "Investment Objective", "Investment Policies" and "Investment Strategies" in the Supplement of the Fund.

## Risk and Reward Profile

**Lower risk** ← **Higher risk**  
Typically lower rewards      Typically higher rewards

1	2	3	4	5	6	7
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This risk and reward indicator is calculated on the basis of share class volatility (the ups and downs in its value) over the prior 5 year period. As this share class has not been in existence for 5 years, simulated historical performance data has been used.

This risk and reward category is not guaranteed to remain unchanged and may not be a reliable indication of the future.

The lowest category does not mean the investment is "risk free". Your initial investment is not guaranteed.

### Risks materially relevant to the Fund which may not be adequately captured by the indicator:

**Currency Risk:** The Fund invests in assets which are priced in currencies other than the Fund's base currency (GBP). There is a risk of loss to the value of your investment arising from exchange-rate fluctuations. This share class is demoniated in the base currency however other represented classes aim to hedge the impact of exchange rate movements between the share class currency and the base currency of the Fund by trading FDIs which employ leverage and this variability may

cause losses of capital. There are additional transaction costs associated with this strategy, there is no guarantee that it will eliminate such currency risk entirely and it can limit investors in this share class from benefitting from any appreciation in the base currency of the Fund

**Credit Risk:** The issuer of a fixed income security held within the Fund may not be able to meet its obligations. The risk is higher in the case of below investment grade bonds. Changes to the actual or perceived credit quality of an issue or issuer may lead to losses of invested capital.. Fixed income values are likely to fall if interest rates rise.

**Counterparty Risk:** The Fund may suffer losses if a counterparty to an OTC derivative defaults and is unable to meet its contractual obligations

**Liquidity Risk:** The Fund may hold assets that may be more difficult to sell at a reasonable price at a given time during adverse market conditions. Liquidity risk has the potential to impact the Fund's ability to meet redemption requests.

**Mid-Large Capitalisation Company Risk:** The Fund's investments in medium to large market capitalisation companies are subject to the risk that medium to larger companies are sometimes unable to attain the high growth rates of successful, smaller companies, especially during extended periods of economic expansion.

For a complete overview of all risks attached to this Fund, refer to the section entitled "Risk Factors" in the Fund's supplement and the ICAV's prospectus.

## Charges

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing of the Fund. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest:	
<b>Entry Charge</b>	5.00%
<b>Exit Charge</b>	Nil
This is the maximum that might be taken out of your money before it is invested (entry charge) or paid back to you (exit charge)	
Charges taken from the Fund over a year:	
Ongoing Charges	2.99%
Charges taken from the Fund under certain specific conditions:	
<b>Performance Fee</b>	Nil

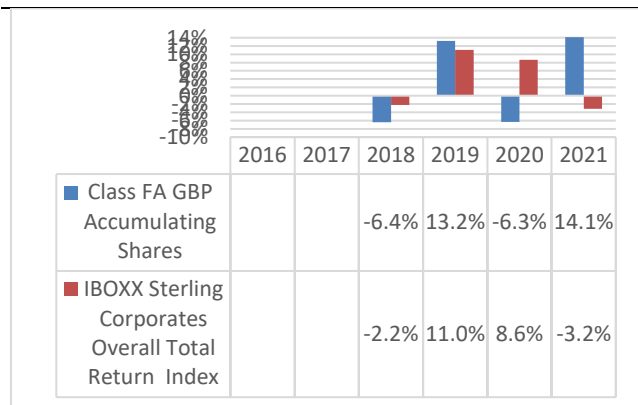
**Switching Charge:** A charge of 1% may be payable when a Shareholder switches shares in the Fund more than twice in one year.

**Entry Charge:** Shareholders may be subject to an initial sales charge of up to a maximum of 5% of the Net Asset Value per Share, out of which the Distributor shall be entitled to receive a fee of up to 0.50%. The Directors or their delegates may waive the payment of the initial sales charge at their discretion.

The Fund's ongoing charges figure are based on annual expenses including investment management fees, administrator fees, director fees, depositary fees and audit fees based on the period ending 30 November 2021. The ongoing charge figure may vary from year to year and excludes portfolio transaction costs, except in the case of an entry/exit charge paid by the Fund when buying or selling units in another collective investment undertaking. The ICAV's annual report for the financial year will include detail on the exact charges made. TER is capped at a maximum of 2.99% Source: Apex Fund Services (Ireland) Ltd.

More detailed information on charges can be found in the ICAV's prospectus and Fund's supplement under the section entitled "Fees and Expenses", available at [www.crossroadscapital.ie](http://www.crossroadscapital.ie).

## Past Performance



The Fund launched during 2017.

Past performance is calculated in GBP and on the basis that any distributable income of the fund has been reinvested.

The benchmark referenced in the past performance graph will be the iBoxx Index (Bloomberg ticker IYDU). The Fund is not tracking the index but aims to materially outperform the index.

Past performance is not a reliable indicator of future performance of the Fund.

## Practical Information

### Depository

The Fund's assets are held with Société Générale S.A., Dublin Branch

### Representative Share Classes

This document is also a representative key investor information document for the following additional share classes issued by the Fund: **FI GBP Income Shares**, **FA USD Accumulating Shares** and **FI USD Income Shares**.

### Further Information

The Fund is a sub-fund of the ICAV, an umbrella Irish collective asset-management vehicle with segregated liability between sub-funds. As a consequence the assets of the Fund will not be available to meet the liabilities of another sub-fund of the ICAV.

The following information is available free of charge from the Manager at <http://www.crossroadscapital.ie>:

- The Prospectus, Supplement, and annual and semi-annual reports for the ICAV and the Fund are available in English. Hard copies can be obtained upon written request to the Manager (Crossroads Capital Management Limited, 26 – 27 Mount Street Upper, Dublin 2, Ireland) or the Administrator.
- The Manager's Remuneration Policy, including a description of how remuneration and benefits are calculated and the

identities of the persons responsible for awarding remuneration, can be accessed from the Manager's website at: <http://www.crossroadscapital.ie/remuneration-policy>. Hard copies can be obtained free of charge upon written request to the Manager.

- Information on other share classes of this Fund.

Investors can buy and redeem Shares on each day of every week that is a business day in Dublin. Further information is available from the Administrator.

The latest share prices will be made available free of charge at: [www.crossroadscapital.ie](http://www.crossroadscapital.ie), [www.rudolfwolff.com](http://www.rudolfwolff.com), or by contacting: Apex Fund Services (Ireland) Limited (the "Administrator"), 2nd Floor, Block 5, Irish Life Centre, Abbey Street Lower, Dublin D01 P767, Ireland Attention: Fund Accounting. For questions please contact: [apexta@apexfunds.ie](mailto:apexta@apexfunds.ie) / Tel: +353 1 411 2949.

Investors can buy and redeem Shares on each day of every week that is a business day in Dublin. Further information is available from the Administrator.

As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.

The Manager may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the ICAV's Prospectus.

You may switch your shares in the Fund to other shares of the Fund in which you are eligible to invest. Further information is available from the Administrator and in the Prospectus and Supplement.