

THE MULTI STRATEGY FUND HAS BEEN CREATED TO OFFER INVESTORS RISK ADJUSTED RETURNS FROM EXPOSURE TO A DIVERSIFIED PORTFOLIO OF INVESTMENT STRATEGIES NOT NORMALLY AVAILABLE TO RETAIL INVESTORS.

Investors in the fund will benefit from liquid exposure to a portfolio of strategies to generate risk adjusted returns arising from specific market opportunities within a global or macroeconomic remit.

FUND AIMS

The Fund invests in a weighted portfolio of investment strategies which have a low correlation with one another. This leads to improved risk adjusted returns through diversification. The weighting of each strategy is periodically adjusted according to its performance as well as the evolution in correlations between the strategies.

The initial universe of strategies comprises Fixed Income, Equities, and a Currency/Gold strategy and will be modified over time to incorporate new strategies as the Fund identifies new opportunities which will benefit the portfolio.

All underlying strategies are liquid, overwhelmingly invested in exchange-traded instruments. This permits reallocation of weights without any liquidity penalties. The strategies employ varying amounts of leverage.

The investments today are into the Rudolf Wolff Income fund, the Rudolf Wolff Systematic fund and a new investments made in mid May 2017 into a spot FX/Gold type fund.

AVERAGE ANNUALISED RETURN +6.70%

AVERAGE ANNUALISED VOLATILITY 11.82%

SHARPE RATIO 0.57

STRATEGY SUMMARY

The current strategies invested by the Fund are outlined below.

Equity

A long/short concentrated equity strategy trading listed stocks and ADRs, mainly in the US markets.

Bonds

A long only bond strategy, currently mainly invested in UK corporates with an emphasis on financials, including banks, building societies and insurance companies.

Futures

The strategy looks at the spot price of gold versus the currencies of the G7 for trading opportunities.

FEES:

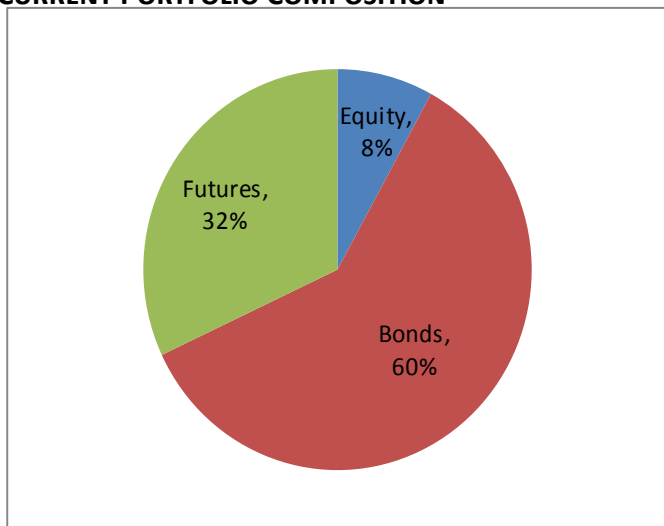
There is no double-charging of fees - i.e. management fees on the underlying funds are waived.

RISK & RETURN CHARACTERISTICS

	IRR	Volatility	Sharpe
Futures	13.56%	19.29%	0.70
Equity	-8.91%	31.94%	-0.28
Bonds	12.08%	5.43%	2.22
Fund	6.39%	11.88%	0.54

Summary statistics illustrate the benefit of combining the strategies. The combined return is 60% of that of the highest return component strategy with 45% of its volatility.

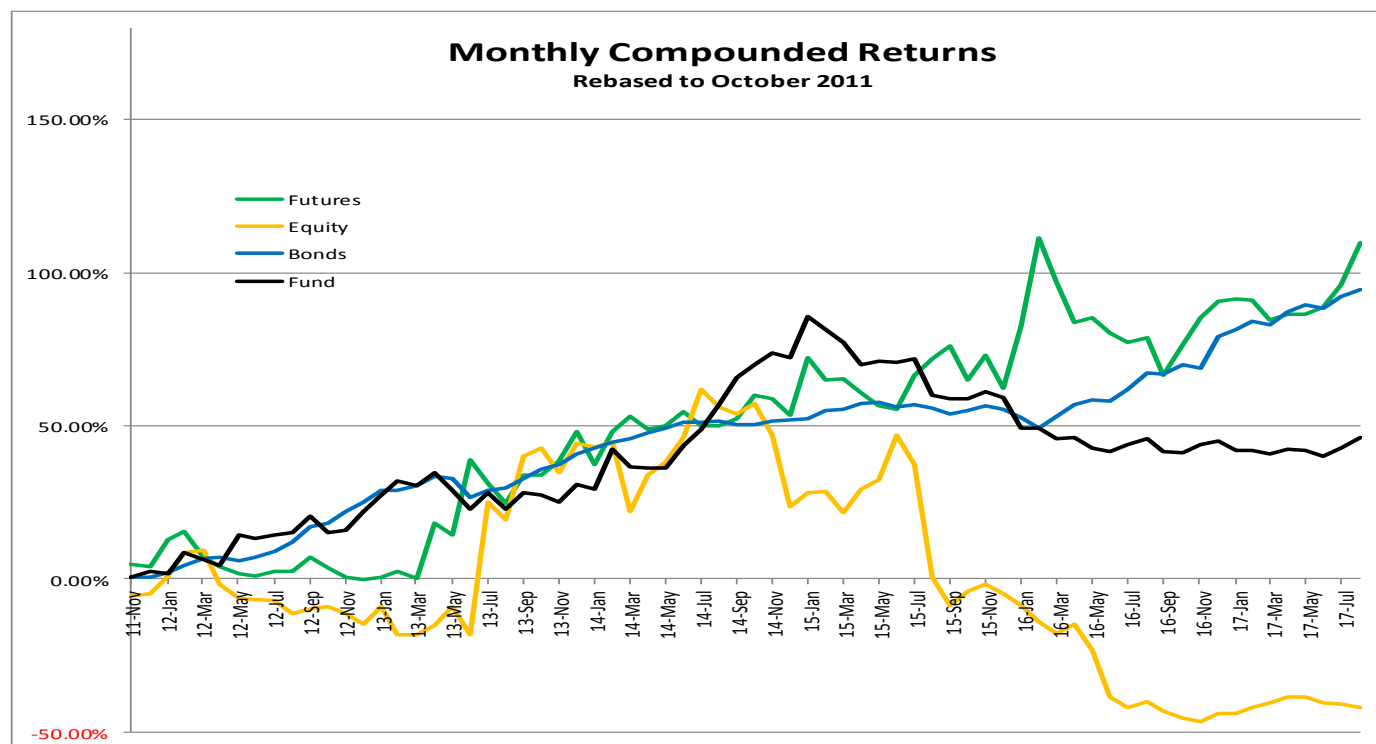
CURRENT PORTFOLIO COMPOSITION



USD CLASS 1 SHARES MONTHLY RETURNS

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2011											0.41%	1.96%	2.38%
2012	-0.77%	6.83%	-2.05%	-1.87%	9.69%	-1.22%	1.05%	0.85%	4.53%	-4.45%	0.69%	5.24%	19.06%
2013	4.46%	3.59%	-1.03%	3.06%	-4.11%	-4.88%	4.36%	-4.15%	4.28%	-0.33%	-1.85%	4.59%	7.44%
2014	-1.35%	10.09%	-3.84%	-0.48%	0.16%	5.30%	3.67%	5.33%	5.82%	2.37%	2.41%	-0.85%	31.65%
2015	7.82%	-2.29%	-2.39%	-4.20%	0.69%	-0.13%	0.61%	-6.83%	-0.82%	0.06%	1.43%	-1.29%	-7.74%
2016	-6.16%	-0.09%	-2.33%	0.47%	-2.43%	-0.73%	1.56%	1.33%	-2.91%	-0.38%	2.04%	0.78%	-8.79%
2017	-2.18%	0.07%	-0.72%	0.89%	-0.19%	-1.40%	2.05%	2.24%	0.25%				0.91%

Below, monthly returns of the Equity, Futures and Income strategies since inception.


STRUCTURE

Legal Name: Rudolf Wolff Diversified Strategies Fund Limited
Legal Structure: Bermuda Exempt Company
Fund Regulator: Bermuda Monetary Authority
Auditors: Arthur Morris & Co (Bermuda)
Administrator: Atree Fund Services Limited
Custodian: KAS Bank NV

TERMS

Dealing: Monthly
Management Fee: 2% per annum,
Performance Fee: None
Minimum Investment: GBP /USD/Euro 10,000
Redemption penalty: No redemption fee after 5 years

LAUNCH DATE: 1ST JULY 2015

Class A Shares CCY/ EUR BMG770871157 89.51
ISIN/NAV: GBP BMG770871231 83.03
 USD BMG770871074 85.70

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